

The Student Performance Expectation and Title IV Funding

Hello! Welcome to the _____ College/University Orientation! To start, I am going to let you in on an invaluable little secret: You are broke! You cannot pass GO and you cannot collect \$200.00 as stated in the world of Monopoly. You are simply broke! I know some of you may be thinking "I thought my parents had all of the money in the world!" "So, how did I suddenly become broke?"

To answer your question, the day you received your Acceptance Letter from the Admissions Office of _____ College/University, your fictitious bank account was opened with a zero balance. You were automatically given this account (with a zero balance) as a part of your admission; and, you were also automatically given the opportunity to accumulate a balance based on your academic performance.

What does all of this mean? It means that you will have the same starting point (a zero balance) as your peers (unless you transferred work in from another institution that has been accepted and applied to your official transcript also known as your bank ledger for the purposes of this document). To sum, your earning power at _____ College/University will begin on the same day as all of your peers: the first day of class. 😊

Fictitious Bank Account at _____ College/University	
Cumulative Balance (including transfer credits)	\$0.00
Institutional (Current) Balance	\$ 0.00

On the first day of class for the Fall 2014 Semester, your fictitious bank account has a zero available balance. You don't have a negative balance nor do you have a positive balance. You can transfer fictitious money into this account if _____ University accepts and applies transfer work towards your degree requirements by posting that work on your official transcript (aka, bank ledger).

When transfer work is calculated, it results in two different numbers listed on your transcript (bank ledger) summary. The first number will be described as your available or cumulative bank balance which takes into account the fictitious money earned at the former institution combined with the fictitious money earned _____ University. The second number will reflect the current college or university balance consisting of the grades (fictitious dollars) earned from your existing enrollment at your Concord University. See example below:

Cumulative Balance	Consist of work transferred in from the former college/university + work completed at Light University	\$15 cumulative dollars (points) <u>Explained:</u> \$3 earned at Light University + the \$12 dollars earned from transfer work equals a total of \$15.00 bank balance
_____ University Balance	Consist of work completed ONLY at Light University	\$3 dollars (points)

How can I build up my fictitious bank account balance (point value)?

Like all other incoming freshman or transfer students, your ability to build up your fictitious bank account balance (point value) depends upon your academic performance. Academic performance is evaluated using three categories; but, two of the three categories (the overall GPA and the credit completion percentage) must be met simultaneously. The three categories of academic performance are as follows: 1) your overall GPA (a minimum grade point average of 2.00), 2) your credit completion percentage (a minimum of 66.67%), and 3) Maximum Time Frame Completion (150%).

When figuring the first category (your overall GPA or grade point average), there are five performance metrics that are linked to a fictitious specified dollar amount (point value) that is based upon the assigned credit hours of a course. The GPA Performance Metrics are as follows: A, B, C, D, and F.

Key Performance Metrics Based on a Three (3) Credit Hour Course:

Grade of A: You earn + \$6.00 (+ 6 quality points)

Grade of B: You earn + \$3.00 (+ 3 quality points)



NOTE: For every grade of A or B that you earn, you will be paid a specified fictitious dollar amount. See key to the left.

Grade of C: You earn \$0.00 (0 points earned)



NOTE: "I am a popular and safe grade because I am a freebie. When earned, I do not charge you any fictitious dollar amount nor will I pay you any fictitious dollar amount. If I am joined with other C's, I will represent the 2.00 GPA that you need to meet performance requirements; however, you should know that in the event that you should earn a grade of D or F, I (and all of the other C's) will not be of any assistance to you by ourselves. We can be the 2.00 that you need; but, I would suggest you invite some A's and B's to assist us so that, together, we can better protect you in an emergency.

Grade of D: You owe -\$3.00 (-3 deficiency points)

Grade of F: You owe -\$6.00 (-6 deficiency points)



NOTE: For every grade of D or F that you earn, you will have to pay upon receipt of the grade earned a specified dollar amount. See key to the left.

Grade of W: Withdrawal from a particular course or dropping a particular course after the open add/drop period has closed.



NOTE: Most students will withdraw from a course to avoid the negative penalties that are associated with failing a particular course. There are penalties associated with the grade of "W" that are just as severe. Any time you drop or withdraw from a course after the open add/drop period, a grade of "W" is entered on your official transcript. That grade of "W" negatively affects a student's credit completion percentage. And, a grade of "W" will ultimately increase your overall educational costs each time you have to repeat a course that is a curriculum requirement.

